Agenda Date: 11/10/09

Agenda Item: 8A



Board of Public Utilities Two Gateway Center Newark, NJ 07102 www.nj.gov/bpu/

CLEAN ENERGY

IN THE MATTER OF THE CLEAN ENERGY PROGRAM)
AUTHORIZATION OF COMMERCIAL AND INDUSTRIAL)
(C&I) PROGRAM ENERGY EFFICIENCY PAY FOR)
PERFORMANCE INCENTIVES EXCEEDING \$300,000)
- MUNICH REINSURANCE AMERICA, INC.)
DOCKET No. E009100860

Ms. Kim Hamm, Munich Reinsurance America Inc., 685 College Road, East Princeton, NJ 08543

(SERVICE LIST ATTACHED)

BY THE BOARD.

The New Jersey Board of Public Utilities' (the "Board") SMARTSTART Buildings Program ("SSBP" or "SMARTSTART"), Direct Install Program and Pay-for Performance Program offer financial incentives to New Jersey property owners to encourage the installation of energy efficient products and technologies. Eligible applicants may receive incentives for a portion of the cost of installing energy efficient technologies such as lighting, HVAC, water heating or other measures in new or existing buildings.

Munich Reinsurance America Inc. of Princeton, NJ has submitted two applications for a monetary incentive in the amount of \$400,879 and \$707,812 under the Pay-for Performance program. This rebate application, Docket Number EO09100860, requests a rebate for Lighting Upgrades, Controls, and Chiller Replacements at 685 College Road, East Princeton, NJ.

TRC, the Market Manager engaged by the Board to manage the New Jersey Clean Energy Program C&I energy efficiency programs, has submitted a certification that the incentives for which TRC now seeks approval to commit have been calculated in accordance with the program policies and procedures, and that the listed amounts are the true and accurate estimated incentives for which each applicant is eligible. Further, Applied Energy Group, in its role as the NJCEP Program Coordinator, has reviewed the application(s) and submitted a certification that the incentives for which TRC now seeks approval to commit have been calculated in accordance with the program policies and procedures, and that the listed amounts are the true and accurate estimated incentives for which each applicant is eligible. Based on the above, the Staff recommends that the Board approve the above referenced applications.

The Board **HEREBY APPROVES** the aforementioned applications for the incentive amounts requested and AUTHORIZES issuance of a standard commitment letter to the applicants identified above, setting forth the terms and conditions of these commitments.

DATED:

BOARD OF PUBLIC UTILITIES BY:

JEANNE M. FOX **PRESIDENT**

FREDERICK F. BUTLER COMMISSIONER

NICHOLAS ASSELTA **COMMISSIONER**

JÖSEPH L. FIORDALISO COMMISSIONER

M. For

COMMISSIONER

ATTEST:

SECRETARY

I HEREBY CERTIFY that the within document is a true copy of the original in the files of the Board of Public

Utilities

IN THE MATTER OF THE CLEAN ENERGY PROGRAM AUTHORIZATION OF COMMERCIAL AND INDUSTRIAL (C&I) PROGRAM ENERGY EFFICIENCY PAY FOR PERFORMANCE INCENTIVES EXCEEDING \$300,000 – MUNICH REINSURANCE AMERICA, INC.

Docket No. E009100860

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